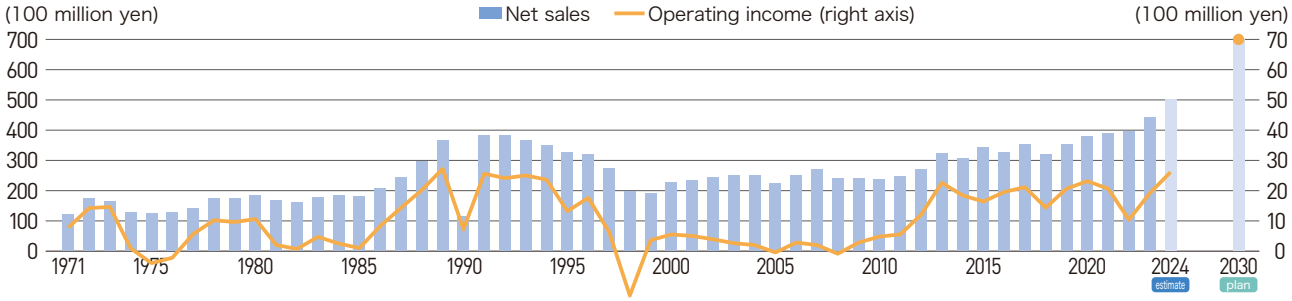
History

History of Value Creation in the Nikko Group

Nikko Group, which began manufacturing and selling shovels, spades, pickaxes, and construction hardware in 1919, celebrated its 100th anniversary in August 2019. Through the resolution of our customers' issues and our materiality, we aim to achieve the target net sales of 70 billion yen, target operating margin of 10.0%, and market cap of 50 billion yen set forth in our 2030 Vision, and 100 years beyond.



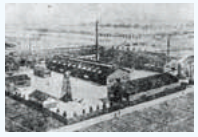
Since the establishmen

Start-Up and Postwar Reconstruction

1919	Nihon Kogu Product Co., Ltd. established
1921	Head Office relocated to Akashi
1934	Second Plant opens, starts production of wooden handles
1938	Third Plant completed, starts production
1948	Completes construction of Fourth Plant, starts production of cast metal
1950	Starts production and sales of Ryusen handles
1961	Forms a business partnership with Mitsubishi Heavy Industries, Ltd. and starts manufacturing pile hammer frames, etc.
1962	Lists shares on the first section of the Tokyo Stock Exchange
1968	Company renamed to Nikko Co., Ltd.

External environment: Post-War robust reconstruction demand

1923	Great Kanto earthquake occurs
1939	The Second World War begins (until 1945)
1956	Japan Highway Public Corporation established
1964	Olympic Games Tokyo held
1965	Entire length of Meishin Expressway opens


Head office factory at the time of founding

Since 1970

Business expansion and rapid economic growth

1970	New asphalt plant begins operation
1973	Yano Memorial Hall completed
1974	Signs technology tie-up with Benninghoven of West Germany
1974	Signs technology tie-up with Royal Philips of the Netherlands
1979	Signs technology tie-up on drum mixing plants with Boeing Construction Equipment Company of the US
1986	Opens Tokyo service center
1989	Forms contractors' organization Akitsu-kai
1989	Opens US office

External environment: Bubble economy and growing environmental awareness

1970	The Japan World Exposition, Osaka, held
1972	Tohoku Expressway (Iwaki–Utsunomiya) opens
1978	Narita Airport opens
1983	Entire length of Chugoku Expressway opens
1988	Seto Ohashi Bridge opens

Eigashima factory opens

Since 1990

Promotion of diversification and strengthening of group management

1991	Establishes Development Technology Center
1994	Satte factory completed
2001	Establishes Nikko (Shanghai) Construction Machinery Co., Ltd.
2002	Acquires the asphalt plant division of Niigata Engineering Co., Ltd.
2004	Completes the construction of Jiading factory of Nikko (Shanghai) Construction Machinery Co., Ltd., the Group's first production base overseas
2006	Establishes Nikko (Thailand) Co., Ltd. (sale and after-sales service of asphalt and concrete plants)
2006	Acquires the concrete pump business of Shimonoseki Shipyard & Machinery Works of Mitsubishi Heavy Industries, Ltd.
2008	Makes Maekawa Kogyosho Co., Ltd. into a group company

External environment: Growing need for environmentally friendly products

1994	Kansai International Airport opens
1995	The Great Hanshin-Awaji Earthquake
1997	Kyoto Protocol adopted
2006	Kobe Airport and Kitakyushu Airport open
2008	The collapse of Lehman Brothers

Nikko Shanghai

Since 2010

Switch to aggressive management approach

2011	New Wuhan factory of Shantui Nikko Construction Machinery Co., Ltd. completed
2012	Takahisa Nishikawa appointed Representative Director and President
2012	Dissolves Nikko (Thailand) Co., Ltd.
2015	Starts activities as the sole Japanese agent for Kleemann of Germany
2015	Closes Shantui Nikko Construction Machinery Co., Ltd.
2018	Newly constructs Techno Center (Akashi)
2018	Starts Mobile Plant Business Department (currently Crushers-Related Business)
2019	Masaru Tsuji appointed Representative Director and President
2019	100th Anniversary

External environment: Exacerbation of various disasters

2010	Expo 2010 Shanghai China held
2011	The Great East Japan Earthquake
2012	Tokyo Skytree opens
2015	Hokuriku Shinkansen (Tokyo–Kanazawa) starts operation
2015	UN rules on SDGs

CSC (Customer Support Center)

Since 2022

Towards achieving the current Medium-Term Management Plan and What the Group aspires to be in 2030

2020	Establishes Nikko Asia (Thailand) Co., Ltd.
2020	NIKKO NILKHOSOL CO.,LTD. established (currently Nikko Global Manufacturing (Thailand) Co.,Ltd. (abbreviation: GMT))
2022	Announces the Medium-Term Management Plan (2022–2024)
2022	Makes Ube Kohki Co., Ltd. into a group company
2023	Makes Matsuda Kiko K.K. into a group company
2024	Final year of current medium-term management plan
2025	Next medium-term management plan to be announced
2030	2030 Vision (targets: 70.0 billion yen in sales and 10% in operating margin)

External environment: Post-COVID era

2020	COVID-19 pandemic
2021	Olympic Games Tokyo held
2022	Russia's invasion of Ukraine
2023	COVID-19 moves to Category 5
2025	Takanawa Gateway City to open
2025	Expo 2025 Osaka, Kansai

GMT

Development of Nikko Group's technologies and products

With long-standing values since its establishment, we set forth in our mission of "Updating social infrastructure with state-of-the-art engineering." We pursue technological development and commercialization that contributes to solving problems for our customers and society.

Since the establishment

Postwar reconstruction and entry into the construction machinery field

When the Company was founded, it was engaged in the manufacturing and selling of shovels, shovels, etc. In 1951, it entered the construction machinery field, including transverse conveyors, winches, and concrete mixers. Later, in preparation for postwar reconstruction, the company began production of batcher plant in 1956 and asphalt plant in 1958.

Produced the first shovel(1920)

Entered the construction machinery field, including transverse conveyors (1951)

Nikko's first asphalt plant produced (1958)

Since 1970

Larger machines and rising need for pollution prevention

As the economy grew, plants became larger and more sophisticated, and at the same time, the need to address increasingly serious pollution arose. By promoting the introduction of technology from overseas, we have been providing products that address anti-pollution measures, automation, etc.

Developed a 240t/h asphalt plant (1972, still one of the largest in Japan)

Development of recycling plants (1977)

Development of u-type concrete plants (1977)

Development of compact concrete plants (1979)

Since 1990

Rise of earthquake response needs and entry into the environmental field

Following the Great Hanshin-Awaji Earthquake in 1995, the need for earthquake response and high-quality concrete products arose. We entered the environmental field on the back of growing interest in environmental issues.

Beverage container separator crusher "Recycle 4" (1998)

WELL-turbo burner developed (2005)

DASH-200N mixer developed (2007)

Double hot pin plant developed (2009)

Development of space-saving Euro-type asphalt plant (2009)

Since 2010

Environment-related fields using core technologies strengthened in addition to developing overseas markets

In 2011, the factory of Shantui Nikko Construction Machinery Co., Ltd. in China started operation, and the Company made progress in developing overseas markets. Against the backdrop of growing needs for decarbonization and other factors, we strengthened our lineup of environmentally friendly products and concluded an exclusive domestic sales contract for KLEEMANN's mobile crushers.

Developed new asphalt plant Value Pack series (2016)

Started handling KLEEMANN mobile crusher (2015)

Developed BP operation panel Cyber Advance (2018)

Started handling the mobile conveyor Trackstack (2018)

Developed plants especially for quake-disaster recovery (2013)

Developed the MBD series, mainly made of recycled mixtures (2014)

2022 to current

Strengthen development of burners for new fuels

In addition to developing technologies to realize a decarbonized society, we are strengthening product development to solve customer issues such as automation and manpower saving through using AI and remote technologies.

Developed new asphalt plant VPIV-Clover (2022)

Successful remote shipment of asphalt mixtures for the first time in Japan (2023)

Manufacture and test construction of asphalt mixture with hydrogen-fired (2023)

Developed a separating systemusing AI image recognition (2022)