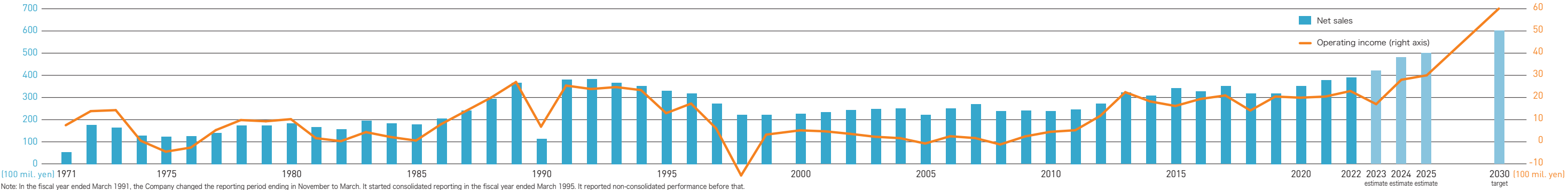
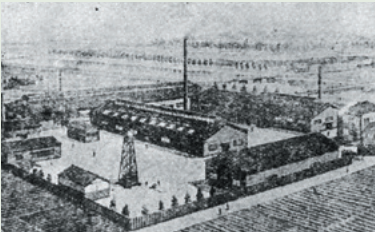


Nikko Group, which started business in 1919 with the manufacturing and sales of hardware for construction such as shovels, spades, and pickaxes, marked its 100th anniversary in August 2019. In 2022, the Group announced the new Medium-Term Management Plan (2022–2024), positioning the period as an internal growth phase for building the structure, process, and

system for realizing what the Nikko Group should be in 2030 (60.0 billion yen in net sales and 10% in operating margin). As a pioneering company in asphalt plants and concrete plants, Nikko Group will contribute to decarbonized society through innovation and expansion into new business domains utilizing DX technology, while strengthening its global expansion.



1919-1950	1951-1969	1970-1989	1990-2011	2012-2021	2022-2030
Start-up and postwar reconstruction	Business expansion and rapid economic growth	Transformation into a machinery manufacturer	Foray into environmental business and strengthening of group management	Switch to aggressive management approach	Towards realizing the New Medium-Term Management Plan and what the Nikko Group aspires to be in 2030
History of Nikko Group 1919: Nihon Kogu Product Co., Ltd. established 1920: Shovel goes on sale 1921: Head Office relocated to Akashi 1934: Second Plant opens, starts production of wooden handles 1938: Third Plant completed, starts production 1948: Fourth Plant complete construction work, starts production of cast metal 1950: Starts production and sales of Ryusen handles Solutions offered by Nikko Group Offered shovels and spades for reconstruction demand External environment Post-war robust reconstruction demand 1924: Hanshin Koshien Stadium completed 1936: Diet Building completed 1939: The Second World War begins 1945: Japan accepts the Potsdam Declaration 1950: The Korean War begins  Head office factory at the time of founding	1951: Starts production of winches and mixers 1956: Starts production and sales of Manten shovels 1958: Nikko's first asphalt plant completed 1962: Lists shares on the first section of the Tokyo Stock Exchange 1963: The first automated batcher plant completed 1966: Starts production of belt conveyer system 1968: Company renamed to Nikko Co., Ltd. Manufacture and sales of various construction machinery Started manufacture and sales of asphalt plants Started manufacture and sales of batcher plants Offered various large-scale machinery and automated plants Rapid growth period 1956: Japan Highway Public Corporation established 1958: Tokyo Tower opens 1964: Olympic Games Tokyo held 1965: Entire length of Meishin Expressway opens 1967: Basic Act for Environmental Pollution Control enacted  1958: Nikko's first asphalt plant completed	1970: New AP plant 1970: Starts production of lifts and scaffold planks 1971: Anti-pollution AP completed 1974: Signs technology tie-up with Benninghoven of West Germany 1979: Signs technology tie-up on drum mixing plants with Boeing Construction Equipment Company of the US 1986: Opens Tokyo service center 1989: Opens US office Offered anti-pollution plants Offered products that takes environment and safety into account Strengthened maintenance service Bubble economy and growing environmental awareness 1970: The Japan World Exposition, Osaka, held 1972: Tohoku Expressway (Iwaki-Utsunomiya) opens 1978: Narita Airport opens 1983: Entire length of Chugoku Expressway opens 1988: Seto Ohashi Bridge opens  1968: The first made-in-Japan plant, Nikko's NAP-602, used in the construction of Tomei Expressway	1991: Establishes Development Technology Center 1994: Satte factory completed 1997: Develops WELL Burner, a new model aimed at reducing CO₂ emissions 1998: Starts sales of Recycle 4, a new beverage container separator crusher 2002: Establishes Nikko (Shanghai) Construction Machinery Co., Ltd. 2004: Completion ceremony for Jiading factory of Nikko (Shanghai) Construction Machinery Co., Ltd., the Group's first production base overseas 2011: New Wuhan factory of Shantui Nikko Construction Machinery Co., Ltd. completed Offered high quality ready-mix concrete manufacturing technology Offered energy-saving, low-noise burners Offered environmentally friendly and recycling products Growing need for environmentally friendly products 1994: Kansai International Airport opens 1995: The Great Hanshin-Awaji Earthquake 2008: The collapse of Lehman Brothers 2010: Expo 2010 Shanghai China held 2011: The Great East Japan Earthquake  Introduction of plants especially for quake-disaster recovery	2012: Takahisa Nishikawa appointed Representative Director and President 2015: Starts activities as the sole Japanese agent for Kleemann of Germany 2016: Starts sales of Value Pack, a new asphalt plant model 2018: Newly constructs Techno Center (Akashi) 2018: Establishes Mobile Plant Business Department 2019: Masaru Tsuji appointed Representative Director and President 2020: Establishes Nikko Asia (Thailand) Co., Ltd. Proposed technology to reduce CO₂ emissions Strengthened disaster recovery product lineup Proposed high quality, high environmental performance products to the Asian market Exacerbation of various disasters 2012: Tokyo Skytree opens 2015: Hokuiku Shinkansen (Tokyo-Kanazawa) starts operation 2018: Osaka, Kansai, chosen as venue for Expo 2025 2020: Global COVID-19 pandemic 2021: Olympic Games Tokyo 2020 held  Nikko Asia (Thailand) Co., Ltd. established	2022: Announces the new Medium-Term Management Plan (2022–2024) 2024: Targets of 50.0 billion yen in net sales and 6% in operating margin 2030: Targets of 60.0 billion yen in net sales and 10% in operating margin Proposed decarbonization technology Roll-out of environmentally friendly products Proposed remote operations and automation utilizing DX Post-COVID era 2025: Expo 2025 Osaka Kansai 2026: Asian Games Aichi-Nagoya  NIIKKO NILKHOSOL CO., LTD.