

In FY 2022, consolidated net sales of Nikko Group totaled 39.7 billion yen, of which the AP-related business accounted for 43.7% (47.1% in FY 2021), BP-related business 28.0% (27.9%), environment- and conveyor-related business 7.3% (7.8%), and other businesses 21.0% (17.1%). Overseas, sales at Nikko Shanghai increased significantly and accounted for 14.7% (12.2%) of the total. By segment, net sales of the AP-

related business declined 5.4% compared with FY 2021 due to slowdown in capital investment by road pavement companies reflecting high raw material prices; those of the BP-related business increased 2.5%; those of the environment- and conveyor-related business rose 4.3%; and those of the other businesses grew 25.0% owing to contribution from making Ube Kohki a consolidated subsidiary and other factors.

