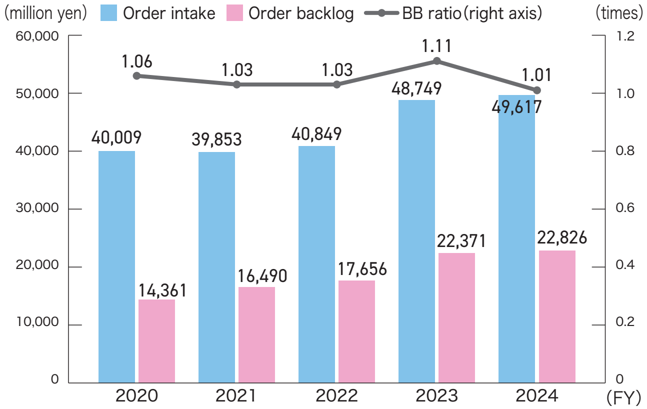
Financial and Sustainability Highlights

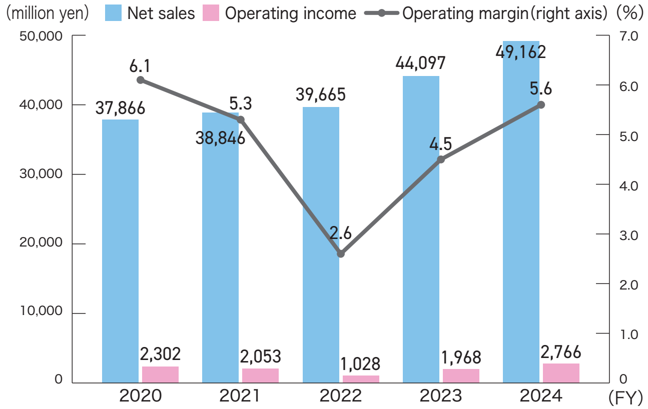
Financial Highlights

◆ Order intake, Order backlog and BB ratio



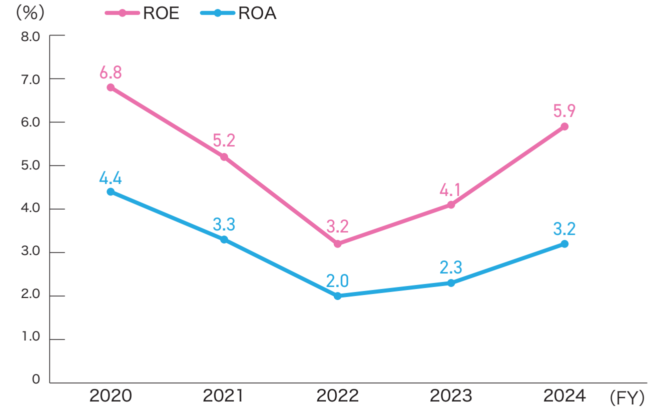
Order intake for FY2024 was 49.6 billion yen, up 1.8% year on year; and the order backlog at the end of the fiscal year was 22.8 billion yen, up 2.0% year on year. The BP-related business' order backlog significantly increased, while that of the AP-related business remained at almost the same level.

◆ Net sales, Operating income and Operating margin



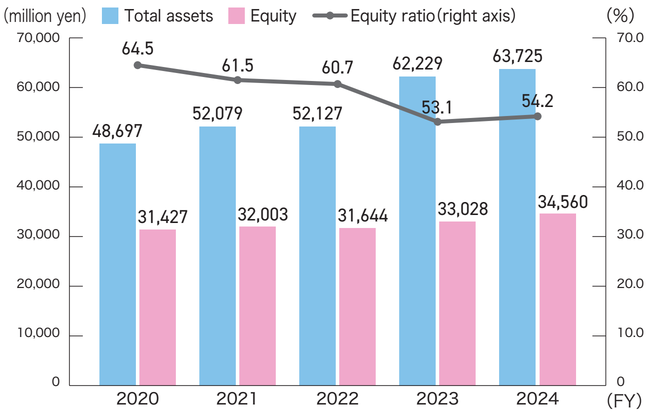
Net sales for FY2024 increased 11.5% year on year to 49.2 billion yen, and operating income increased 40.5% year on year to 2.77 billion yen, both marking new record highs. The operating margin improved by 1.1 pp to 5.6%.

◆ ROE and ROA



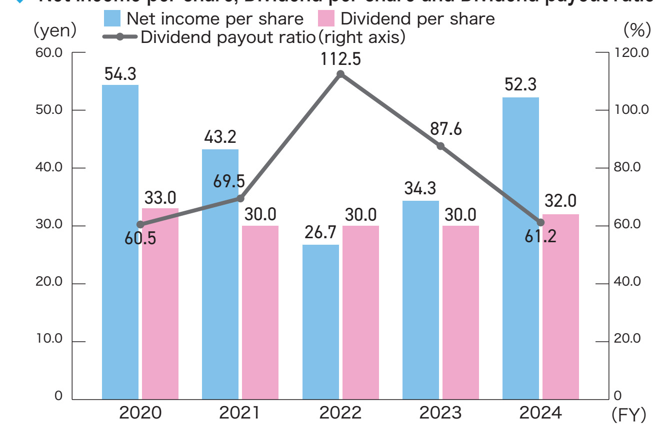
Return on equity (ROE) for FY2024 improved by 1.8 pp year on year to 5.9%. While net assets increased only 4.5% year on year, the improvement in operating income made a significant contribution.

◆ Total assets, Equity and Equity ratio



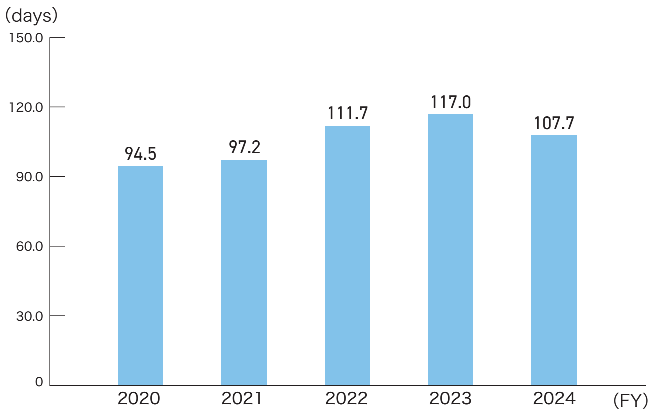
Equity ratio for FY2024 increased 1.1 pp year on year to 54.2%. In addition to retained earnings, an increase in valuation difference on available-for-sale securities and foreign currency translation adjustment each contributed to the higher ratio.

◆ Net income per share, Dividend per share and Dividend payout ratio



The dividend per share for FY2024 increased 2 yen year on year to 32 yen, and the dividend payout ratio was 61.2%. The Company has the shareholder return policy of a dividend payout ratio above 60%. We will continue to pursue greater returns.

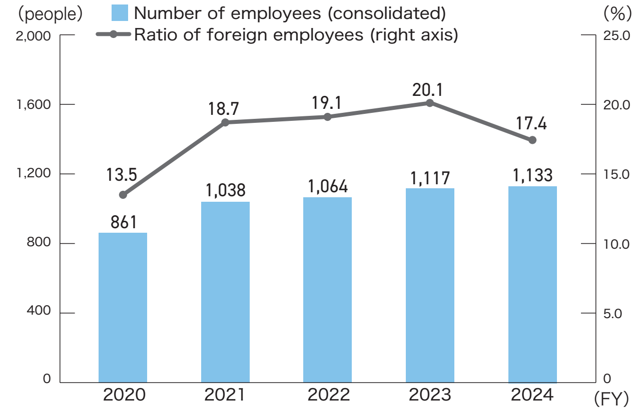
◆ Cash conversion cycle



CCC (inventory turnover days + accounts receivable turnover days - accounts payable turnover days) for FY2024 was reduced by about 9.3 days year on year. The contributor was an increase in contract liabilities, an equivalent to down payments.

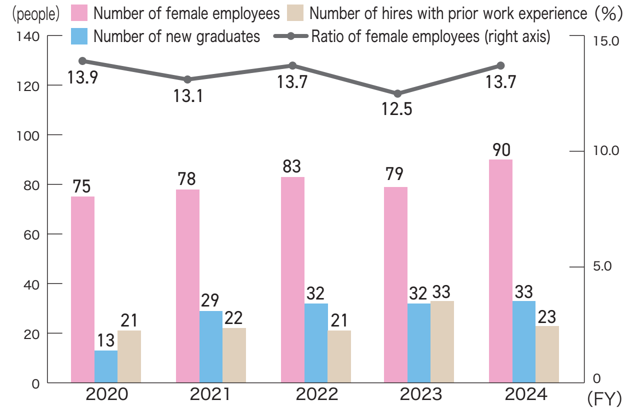
Sustainability Information Highlights

Number of consolidated employees, ratio of foreign employees



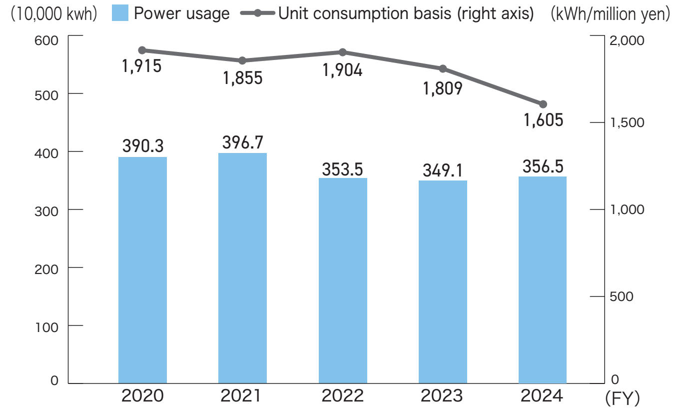
The number of employees (consolidated) at the end of FY2024 was 1,133, an increase of 16 from the end of the previous fiscal year. The ratio of foreign employees decreased to 17.4% due to the streamlining of the manufacturing plant in Thailand.

Number of female employees, number of new-graduate hires, number of new hires with prior work experience (non-consolidated)



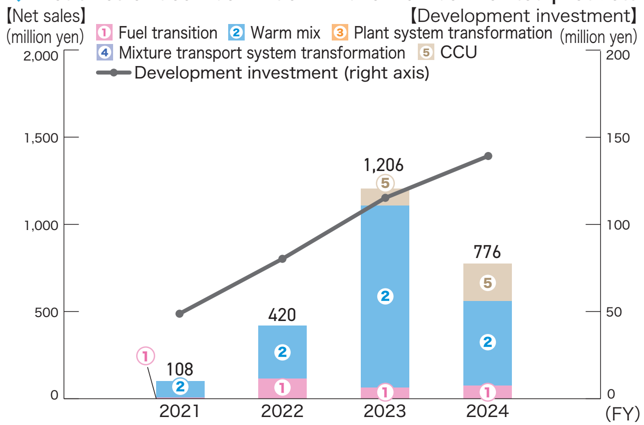
The number of female employees on a non-consolidated basis at the end of FY 2024 was 90, an increase of 11 from the end of the previous fiscal year. The number of new graduates stood at 33, remaining at a high level. The number of new hires was 56, with new graduates and mid-career professionals combined.

Power usage and per-unit output (non-consolidated)



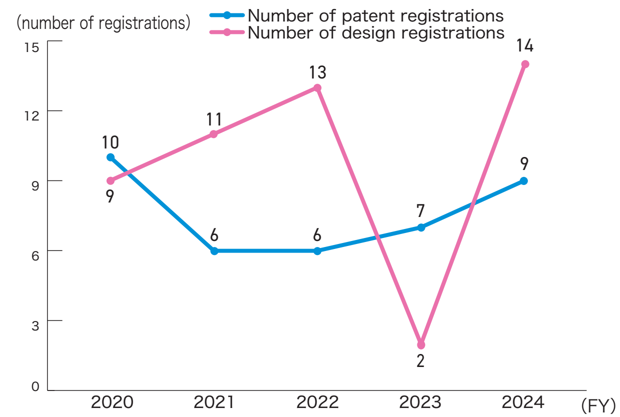
Power usage in FY2024 was 3.565 million kWh, up 2% year on year. Power usage on a unit consumption basis divided by production output decreased by 11% year on year, indicating continuous reduction.

Net sales of decarbonization- and low-carbon-related products



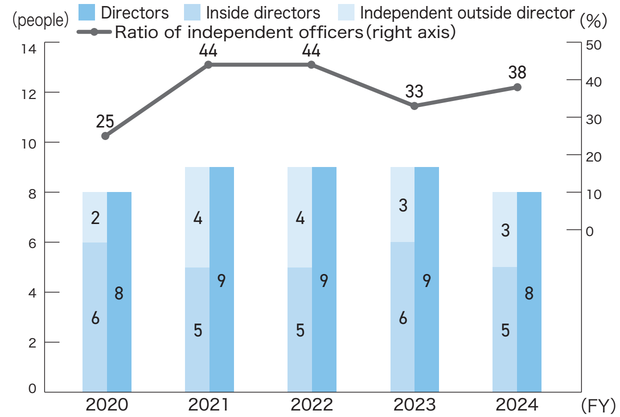
With the realization of carbon neutrality as one of our material matters, we use net sales of decarbonization- and low-carbon-related products as a KPI. In FY2024, we recorded the sales of slightly under 0.8 billion yen, as special demand for warm mix equipment came full circle.

Number of patent and design registrations



The number of patents in FY2024 increased by two year on year to nine, and the number of design registrations increased by 12 year on year to 14. We will continue to put more effort into patent acquisition and design registration geared to new product development.

Trend in ratio of independent outside directors at Board of Directors



We had eight directors in FY2024. Three of them were independent outside directors comprising 38% of the board. We will remain committed to establishing stronger governance.